

Press Release

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## **UangTeman awarded Best P2P Lending Platform for Individuals in The Asian Banker Indonesia Country Awards Programme 2017**

- **Uangteman is successful in expanding its market share by targeting low income costumers**
- **UangTeman's boosted its revenue by 288% through its customer centric initiatives**
- **The company leveraged analytics, integrating its service to remain cost efficient**

**Jakarta, Indonesia July 27<sup>th</sup> 2017** —UangTeman received the **Best P2P Lending Platform for Individuals Award** for 2017 at The Asian Banker Indonesia Country Awards Programme, held in conjunction with the prestigious The Future of Finance Indonesia 2017, the foremost annual meeting for decision makers in the financial services industry in Indonesia, at The JW-Marriott Hotel Jakarta on July 27<sup>th</sup> 2017.

### **Uangteman is successful in expanding its market share by targeting low income costumers**

UangTeman is Indonesia's first online, short-term loan platform. It uses algorithms to determine borrowers' creditworthiness based on their internet surfing history, social media data, and devices used. The platform has an estimated market share of 31% in peer-to-peer (P2P) lending to individuals which is the largest in Indonesia.

### **UangTeman's boosted its revenue by 288% through its customer centric initiatives**

Through its customer centric initiative in lending, UangTeman's platform generated 288% revenue growth and has recorded 2400 registered borrowers as of 2016, with 83% repeat borrowers. It issued 12,680 loans in 2016, which is 222% higher than 2015.

### **The company leveraged analytics, integrating its service to remain cost efficient**

UangTeman makes it easier for customers to have their loans approved, through its advanced data analytics the company can analyse the credit worthiness of its customers. It then supplements this process by requesting for documents such as selfie, ID card, and proof of income, which can be verified either automatically or manually via our proprietary verification system.

The Asian Banker Indonesia Country Awards Programme, refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind in Indonesia. Recipient of these awards are honoured in a gala event that recognises their efforts in

bringing superior products and services to their customers. A stringent and long evaluation process determines the awardees.

**About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The company is headquartered in Singapore, with offices in Manila, Malaysia, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services, and forums. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com).

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